

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 717
Version:	INT
Request No.:	954
Author:	Sen. Leewright
Date:	01/28/2019

Bill Analysis

SB 717 requires a bail bondsman receiving collateral security in the form of cash, check, or other negotiable instrument to deposit the security in a separate non-interest bearing trust account in any bank located in Oklahoma within two banking days receipt. The measure further authorizes a bail bondsman to own an establishment that sells alcohol, removing the current requirement that such an establishment's sales be incidental to the sale of food.

The measure clarifies that the premium for a bail bond shall be considered earned by the bondsman or the insurer when the defendant on the bond is released from custody and is not incarcerated in any capacity. Upon the payor's request for the return of the premium before they are released, the bondsman shall return the premium without delay. The bondsman may charge a reasonable fee for his or her service.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'20 Impact: None

Full Year Impact: None

Prepared by: Fiscal Staff